

JMI SYRINGES & MEDICAL DEVICES LTD.

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212.



**1ST QUARTER FINANCIAL STATEMENTS
(UN-AUDITED-Q1)**

**FOR THE 1ST QUARTER ENDED ON
30TH SEPTEMBER-2020**

JMI Syringes & Medical Devices Ltd.
Statement of Financial Position (Un-Audited for Q1)

All amounts presented in Bangladesh BDT

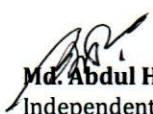
| | Notes | 30th September, 2020 | 30th June, 2020 |
|---|-------|-------------------------|-----------------------|
| Assets | | | |
| Non Current Assets | | | |
| Property, Plant & Equipment | 4 | 1,42,25,71,830 | 1,43,83,94,456 |
| Factory Building Work in Progress | 4 (e) | 3,36,02,192 | 2,51,50,212 |
| Right of use Asset | 5 | 1,15,05,878 | 1,24,98,014 |
| | | 1,46,76,79,899 | 1,47,60,42,682 |
| Current Assets | | | |
| Inventories | 6 | 59,75,16,958 | 46,51,10,589 |
| Advance Deposit & Prepayments | 7 | 24,19,98,673 | 21,87,58,291 |
| Short Term Loan (Advance) | 8 | 15,90,82,253 | 11,89,02,279 |
| Advance Income Tax | 9 | 27,18,53,866 | 25,82,78,341 |
| Accounts Receivable | 10 | 53,44,51,189 | 75,88,74,016 |
| Cash and Cash Equivalents | 11 | 4,12,29,626 | 2,85,40,531 |
| | | 1,84,61,32,565 | 1,84,84,64,048 |
| Total Assets | | 3,31,38,12,464 | 3,32,45,06,729 |
| Shareholder's Equity & Liabilities | | | |
| Shareholder's Equity | | | |
| Share Capital | 12 | 22,10,00,000 | 22,10,00,000 |
| Share Premium | 12 | 1,70,83,95,698 | 1,70,83,95,698 |
| Share Money Deposit | 12 | - | - |
| Tax Holiday Reserve | 13 | 1,21,19,070 | 1,21,19,070 |
| Revaluation Reserve | 4 (d) | 39,17,83,365 | 39,42,34,714 |
| Retained Earnings | | 37,32,47,183 | 35,30,18,638 |
| Total Shareholder's Equity | | 2,70,65,45,316 | 2,68,87,68,120 |
| Non-Current Liabilities | | | |
| Long Term Loan (Non-Current Maturity) | 14 | 88,84,764 | 1,01,59,638 |
| Deferred Tax Liability | 17 | 10,72,78,840 | 10,53,23,637 |
| Total Non-Current Liabilities | | 11,61,63,604 | 11,54,83,275 |
| Current Liabilities | | | |
| Long Term Loan (Current Maturity) | 15 | 48,59,179 | 47,57,278 |
| Lease Liability (Current Maturity) | 16 | 1,15,05,878 | 1,24,98,014 |
| Short Term Loan | 18 | 15,27,04,691 | 12,51,93,080 |
| Dividend Payable | 19 | 29,66,421 | 29,71,311 |
| Accrued Expenses Payable | 20 | - | 3,91,000 |
| Creditors and Other Payable | 21 | 31,90,67,375 | 37,44,44,652 |
| Total Current Liabilities | | 49,11,03,544 | 52,02,55,335 |
| Total Shareholder's Equity & Liabilities | | 3,31,38,12,464 | 3,32,45,06,729 |

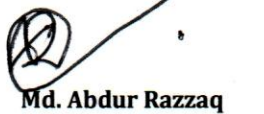

Muhammad Tarek Hossain Khan
 Company Secretary


Ranjit Chakraborty, ACMA
 Chief Financial Officer


Md. Javed Iqbal Pathan
 Chairman

Date: 12th November, 2020
 Place: Dhaka, Bangladesh


Md. Abdul Haque
 Independent Director


Md. Abdur Razzaq
 Managing Director


JMI Syringes & Medical Devices Ltd.
Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited for Q1)

All amounts presented in Bangladesh BDT

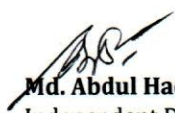
| | Notes | 30th September- 2020 | 30th September- 2019 |
|---|-------|-------------------------|-------------------------|
| Revenue from Net Sales | 22.00 | 30,03,20,810 | 39,76,50,543 |
| Less: Cost of Goods Sold | 23.00 | 24,72,14,268 | 28,98,74,485 |
| Gross Profit | | 5,31,06,542 | 10,77,76,058 |
| Less: Operating Expenses | | | |
| Administrative Expenses | 27.00 | 1,69,70,595 | 2,42,95,144 |
| Mkt, Selling and Distribution Expenses | 28.00 | 69,35,809 | 2,52,77,792 |
| Total Operating Expenses | | 2,39,06,404 | 4,95,72,936 |
| Operating Profit | | 2,92,00,138 | 5,82,03,122 |
| Add: Other Income | 29.00 | 42,75,692 | 6,82,610 |
| | | 3,34,75,830 | 5,88,85,732 |
| Less: Financial Expenses | 30.00 | 10,99,037 | 37,39,037 |
| Net Income before adjustment of WPPF | | 3,23,76,793 | 5,51,46,695 |
| Less: Workers Profit Participation Fund | | 15,41,752 | 26,26,033 |
| Net Profit before adjustment of Income Tax | | 3,08,35,041 | 5,25,20,662 |
| Less: Income Tax Charged for the year | 32.00 | 1,30,57,845 | 2,55,18,043 |
| Net Profit After Tax | | 1,77,77,196 | 2,70,02,619 |
| Other Comprehensive Income: Revaluation Surplus | | - | - |
| Total Comprehensive Income for the year | | 1,77,77,196 | 2,70,02,619 |
| Earnings Per Share (EPS) | 33.00 | 0.80 | 1.22 |

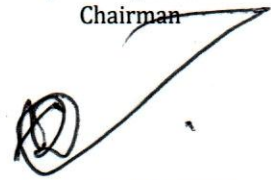

Muhammad Tarek Hossain Khan
 Company Secretary


Ranjit Chakraborty, ACMA
 Chief Financial Officer


Md. Javed Iqbal Pathan
 Chairman

Date: 12th November, 2020
 Place: Dhaka, Bangladesh


Md. Abdul Haque
 Independent Director


Md. Abdur Razzaq
 Managing Director


JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for Q1)


All amounts presented in Bangladesh BDT

| Particulars | Share Capital | Share Premium | Share Money Deposit | Tax Holiday Reserve | Revaluation Surplus | Retained Earnings | Total |
|---------------------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| Balance as on 01-07-2020 | 22,10,00,000 | 1,70,83,95,698 | - | 1,21,19,070 | 39,42,34,714 | 35,30,18,638 | 2,68,87,68,120 |
| Addition / Adjustment | - | - | - | - | - | - | - |
| Net Profit after Tax | - | - | - | - | - | 1,77,77,196 | 1,77,77,196 |
| Revaluation Reserve Adjustment | - | - | - | - | (24,51,349) | 24,51,349 | - |
| Balance as on 30-09-2020 | 22,10,00,000 | 1,70,83,95,698 | - | 1,21,19,070 | 39,17,83,365 | 37,32,47,183 | 2,70,65,45,316 |

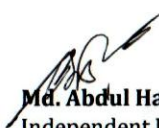
| Particulars | Share Capital | Share Premium | Share Money Deposit | Tax Holiday Reserve | Revaluation Surplus | Retained Earnings | Total |
|------------------------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| Balance as on 01-07-2019 | 11,00,00,000 | - | 1,81,93,95,698 | 1,21,19,070 | 32,10,98,425 | 31,29,58,416 | 2,57,55,71,609 |
| Addition of Share Capital by Nipro | 11,10,00,000 | 1,70,83,95,698 | (1,81,93,95,698) | - | - | - | - |
| Net Profit after Tax | - | - | - | - | - | 2,70,02,619 | 2,70,02,619 |
| Revaluation Reserve Adjustment | - | - | - | - | (18,53,661) | 18,53,661 | - |
| Tax on Revaluation Adjustment | - | - | - | - | - | (4,05,488) | (4,05,488) |
| Balance as on 30-09-2019 | 22,10,00,000 | 1,70,83,95,698 | - | 1,21,19,070 | 31,92,44,764 | 34,14,09,208 | 2,60,21,68,740 |


Muhammad Tarek Hossain Khan
 Company Secretary


Ranjit Chakraborty, ACMA
 Chief Financial Officer


Md. Javed Iqbal Pathan
 Chairman

Date: 12th November, 2020
 Place: Dhaka, Bangladesh

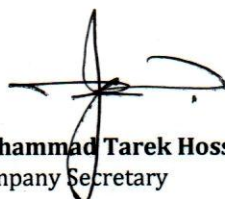

Md. Abdul Haque
 Independent Director


Md. Abdur Razzaq
 Managing Director

JMI Syringes & Medical Devices Ltd.
Statement of Cash Flows (Un-Audited for Q1)

All amounts presented in Bangladesh BDT


| | September-2020 | September-2019 |
|--|----------------------|-----------------------|
| A. Cash flows from operating activities | | |
| Collection from Sales | 58,71,28,562 | 49,39,40,750 |
| Collection from Others | 41,17,738 | 5,20,797 |
| Payments to Suppliers and Others | (53,93,82,712) | (69,41,24,536) |
| Tax Paid | (1,35,75,525) | (1,11,54,714) |
| Net cash generated from operating activities | 3,82,88,063 | (21,08,17,703) |
| B. Cash flows from investing activities | | |
| Acquisition of Non-Current Assets | (1,08,00,368) | (1,64,21,784) |
| Disposal / adjustment of Assets | - | 5,86,47,261 |
| Net cash used in investing activities | (1,08,00,368) | 4,22,25,477 |
| C. Cash flows from financing activities | | |
| Net Increase / (Decrease) in Long Term Loans | (11,72,973) | (2,84,99,469) |
| Net Increase / (Decrease) in Short Term Loans | 2,75,11,611 | 2,72,81,175 |
| Net (Increase) / Decrease in Inter Company Advances | (4,01,79,974) | - |
| Dividend & Dividend Tax Paid | (4,890) | 2,00,000 |
| Interest & Bank Charges paid | (9,52,376) | (37,39,037) |
| Net cash (used in) / from financing activities | (1,47,98,602) | (47,57,331) |
| D. Net increase/(decrease) in cash and cash equivalents | 1,26,89,093 | (17,33,49,557) |
| E. Opening cash and cash equivalents | 2,85,40,531 | 33,87,68,201 |
| F. Closing cash and cash equivalents (D+E) | 4,12,29,624 | 16,54,18,644 |
| Net Operating Cash Flow Per Share (NOCFPS) | 1.73 | (9.54) |



Muhammad Tarek Hossain Khan
Company Secretary

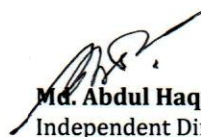


Ranjit Chakraborty, ACMA
Chief Financial Officer



Md. Javed Iqbal Patha
Chairman

Date: 12th November, 2020
Place: Dhaka, Bangladesh



Md. Abdul Haque
Independent Director



Md. Abdur Razzaq
Managing Director

JMI Syringes & Medical Devices Ltd.

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

Notes to the Accounts (Q1-Un-Audited)

For the 1st Quarter ended on September 30, 2020

1.00 Reporting Entity:

JMI Syringes & Medical Devices Ltd. was incorporated as a Private Limited Company on 5th April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act., 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed its authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29th September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

2.00 Address & Nature of Business of the Company

2.10 Address of Registered Office, Corporate Office and Factories:

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-12122, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chauddagram, Comilla, Bangladesh.

2.20 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

3.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2020, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

| | September-2020 | June-2020 |
|---|-----------------------|-----------------------|
| 4.00 Property, Plant & Equipment: | | |
| The details of property, plant & equipment are shown in Annexure-1 | | |
| The above balances are made up as follows : | | |
| Opening Balance (At Cost) | 2,06,65,49,849 | 1,64,02,46,162 |
| Addition during the period | 23,48,388 | 42,88,18,651 |
| Sales / Transfer | - | (25,14,964) |
| Total Cost | 2,06,88,98,237 | 2,06,65,49,849 |
| Less: Accumulated Depreciation (Notes-4-b) | 64,63,26,407 | 62,81,55,393 |
| Carrying Value | 1,42,25,71,830 | 1,43,83,94,456 |
| 4.b Accumulated Depreciation | | |
| Opening Balance | 62,81,55,393 | 56,49,52,935 |
| Add: Depreciation during the period (Notes-4-c) | 1,81,71,014 | 6,45,50,296 |
| Less: Adjustment (Sales / Transfer) | - | (13,47,838) |
| Closing Balance of Accumulated Depreciation | 64,63,26,407 | 62,81,55,393 |
| 4.c Allocation of depreciation charge for the period has been made in the accounts as follows: | | |
| Factory Overhead | 1,73,17,403 | 6,05,63,945 |
| Administrative Expenses | 8,53,611 | 39,86,351 |
| | 1,81,71,014 | 6,45,50,296 |
| 4.d Revaluation Reserve: | | |
| The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/-. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the June 30, 20219 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows: | | |
| Opening Balance (WDV) | 39,42,34,714 | 32,10,98,425 |
| Add: Addition during the period | - | 10,18,75,578 |
| Less: Deferred Tax related to assets revaluation | - | (1,84,17,819) |
| Less: Depreciation on revalued assets | (24,51,349) | (1,03,21,470) |
| Closing Balance (WDV) | 39,17,83,365 | 39,42,34,714 |
| 4.e Factory Building & Staff Quarter Building Work in Progress : | | |
| The above balances are made up as follows : | | |
| Opening Balance (At Cost) | 2,51,50,212 | 10,49,25,380 |
| Addition during the period | 84,51,980 | 3,78,96,413 |
| Less: Transfer to Assets Schedule for charging depreciation | - | (11,76,71,581) |
| Net Closing Balance | 3,36,02,192 | 2,51,50,212 |
| 5.00 Right of use Asset : | | |
| Opening Balance | 1,24,98,014 | 1,71,37,632 |
| Addition during the period | - | - |
| Less: Amortization during the year | (9,92,136) | (46,39,619) |
| Closing Balance (WDV) | 1,15,05,878 | 1,24,98,014 |
| 6.00 Inventories : | | |
| A) Raw, Chemical and Packing Materials | | |
| Raw and Chemical materials | 20,46,64,538 | 15,58,96,649 |
| Packing Materials | 2,55,64,529 | 2,37,14,986 |
| | 23,02,29,067 | 17,96,11,635 |
| B) Work-in-Process | 7,64,69,512 | 2,35,57,255 |
| C) Finished Goods | 27,93,63,673 | 25,08,39,183 |
| D) Generator Fuel, Stationery, Spare Parts & Others | 1,14,54,706 | 1,11,02,516 |
| Total of Inventory | 59,75,16,958 | 46,51,10,589 |
| As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost. | | |
| 7.00 Advance, Deposits and Prepayments : | | |
| The above balances are made up as follows : | | |
| Security deposit to CPB Samity-2 | 30,06,227 | 30,06,227 |

| | September-2020 | June-2020 |
|---|-----------------------|---------------------|
| Advance to Employee | 5,91,914 | (5,99,884) |
| Security Deposit for Office Rent & Depot Rent | 38,96,830 | 38,89,830 |
| Security deposit to CDBL | 2,00,000 | 2,00,000 |
| Janata Bank, Corporate Branch, SD A/c-70104001 (LC / PAD) | 245 | 245 |
| Pubali Bank, BB Avenue Branch SD A/c- (LC / PAD) | - | - |
| LC Margin & Others | 5,29,37,814 | 4,38,77,090 |
| Advance to Supplier | 2,82,17,770 | 90,29,491 |
| Advance for Goods | 4,54,50,676 | - |
| Bank Guarantee & Earnest Money Security | 10,65,39,583 | 15,93,55,292 |
| Other Advances | 11,57,614 | - |
| Total | 24,19,98,673 | 21,87,58,291 |

Maturity analysis for above amount as under:

| | | |
|--------------------------------|---------------------|---------------------|
| Adjustment within 1 year | 23,48,95,616 | 21,16,62,234 |
| Adjustment within after 1 year | 71,03,057 | 70,96,057 |
| Total | 24,19,98,673 | 21,87,58,291 |

8.00 Short Term Loan & Investment

The above balances are made up as follows :

| | | |
|-----------------------------|---------------------|---------------------|
| a) JMI Vaccine Ltd. | 9,90,82,253 | 11,89,02,279 |
| b) FDR to IDLC Finance Ltd. | 6,00,00,000 | - |
| Total | 15,90,82,253 | 11,89,02,279 |

This Advance was issued to an associate company, JMI Vaccine Limited several years prior to the current period. The sanction of this loan was done with approval of the Board of Directors of the Company and subsequently ratify the decision of the board regarding the loan at 20th Annual General Meeting held on November 23, 2019.

9.00 Advance Income Tax:

The above balances are made up as follows :

| | | |
|---|---------------------|---------------------|
| Opening Balance | 25,82,78,341 | 21,90,10,106 |
| Addition during the period | | |
| AIT deducted against Sales | 71,10,593 | 6,85,97,741 |
| AIT deposit against Vehicle | 1,99,500 | 2,58,000 |
| AIT deposit against Bank Interest | 43,167 | 1,40,920 |
| AIT deducted against Import of Raw Materials | 62,22,265 | 1,81,99,923 |
| | 1,35,75,525 | 8,71,96,584 |
| Balance after addition | 27,18,53,866 | 30,62,06,690 |
| Less: Adjustment | | |
| NBR IT Assessment Adjustment (01-01-2014 to 30-06-2016) | - | - |
| NBR IT Assessment Adjustment (01-07-2016 to 30-06-2017) | - | 4,79,28,349 |
| Closing Balance | 27,18,53,866 | 25,82,78,341 |

10.00 Accounts Receivable :

The above balances are made up as follows :

| | | |
|---|---------------------|---------------------|
| Opening Balance | 75,83,56,252 | 38,14,40,117 |
| Add: Sales with VAT during the month | 36,25,47,782 | 2,25,67,95,794 |
| Balance after addition | 1,12,09,04,034 | 2,63,82,35,911 |
| Less Realisation / adjustment during the period | 58,66,10,799 | 1,87,98,79,659 |
| Closing Balance | 53,42,93,235 | 75,83,56,252 |
| Add: Unrealized Gain for balance of export sales | 1,57,954 | 5,17,764 |
| Net Closing Balance | 53,44,51,189 | 75,88,74,016 |
| Add: Other Receivable | 6,54,500 | - |
| Net Closing Balance | 53,51,05,689 | 75,88,74,016 |

US\$ 7,13,391 including in receivable amount at the end of the period.

Receivable Aging:

| | | |
|----------------------------------|---------------------|---------------------|
| Receivable amount within 30 Days | 10,05,26,535 | 29,37,04,683 |
| Receivable amount within 60 Days | 6,51,07,114 | 3,98,42,329 |
| Receivable amount within 90 Days | 5,23,20,632 | 5,83,81,237 |
| Receivable amount over 90 Days | 31,64,96,908 | 36,69,45,767 |
| Total Receivable Amount | 53,44,51,189 | 75,88,74,016 |

| | | September-2020 | June-2020 |
|---|-------------------------------------|--------------------|------------------|
| Disclosure for related party transaction as Sundry Debtors: | | | |
| Name | Total Transaction during the period | September 30, 2020 | June 30, 2020 |
| JMI Marketing Limited | 8,95,45,263 | (55,57,398) | (11,78,460) |
| Nipro JMI Pharma Limited | 10,10,109 | 20,08,709 | 23,26,129 |
| Total | 9,05,55,372 | (35,48,689) | 11,47,669 |

11.00 Cash & Cash Equivalents:

The above balances are made up as follows :

Cash at Bank

| | | |
|---|--------------------|------------------|
| Janata Bank, Corporate Branch, CD A/c-1010216 | 4,724 | 30,00,869 |
| Jamuna Bank, F.Ex. Branch-CD A/c-210005144 | 1,04,283 | 1,04,283 |
| Janata Bank, Corporate Branch, STD A/c- 004001122 | 4,365 | 4,365 |
| Janata Bank, Corporate Branch, STD A/c- 004001592 | 34,341 | 23,647 |
| Janata Bank, Corporate Branch, FC A/c-402000452 | 10,30,752 | 10,30,752 |
| Janata Bank, Chauddagram Branch, CD A/c- 001006817 | 24,45,038 | 11,35,038 |
| Janata Bank, Corporate Branch, STD A/c- 004001119 | 4,733 | 4,733 |
| AB Bank, IPO A/c-221252430 | 31,218 | 31,218 |
| Janata Bank, Corporate Branch, FC A/c-413000087 | - | - |
| Pubali Bank Ltd. STD A/c-2001221 | 40,86,548 | 3,52,490 |
| Pubali Bank Ltd. STD A/c-3850102000116 | 9,461 | 16,09,956 |
| Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214 | 5,266 | 81,345 |
| Dutch Bangla Bank CD A/c-10411024464 | 69,273 | 69,273 |
| Dutch Bangla Bank STD A/c-1011205276 | 34,86,068 | 3,46,044 |
| Islami Bank Chauddagram Branch-A/c-1320 | 258 | 258 |
| | 1,13,16,328 | 77,94,270 |

Cash in Hand

| | | |
|------------------------|--------------------|--------------------|
| Head Office | 2,55,70,552 | 1,16,41,597 |
| Factory Office | 43,42,746 | 91,04,664 |
| | 2,99,13,298 | 2,07,46,261 |
| Closing Balance | 4,12,29,626 | 2,85,40,531 |

12.00 SHARE CAPITAL :

This represents :

Authorized :

| | | |
|--|----------------|----------------|
| 10,00,00,000 Ordinary Shares of Tk.10/- each | 1,00,00,00,000 | 1,00,00,00,000 |
|--|----------------|----------------|

Issued, Subscribed & Paid up Capital :

| | | |
|--|--------------|--------------|
| 2,21,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash | 22,10,00,000 | 22,10,00,000 |
|--|--------------|--------------|

Composition of Shareholding:

Sponsors

| | | |
|-------------|--------------------|--------------------|
| Bangladeshi | 52,02,500 | 52,02,500 |
| Foreigners | 1,24,00,000 | 1,24,00,000 |
| | 1,76,02,500 | 1,76,02,500 |

Public Shares

| | | |
|----------------|------------------|------------------|
| General Public | 37,01,750 | 37,01,750 |
| Institution | 7,95,750 | 7,95,750 |
| | 44,97,500 | 44,97,500 |

Share Premium

| | | |
|--|-----------------------|--------------------|
| | 1,70,83,95,698 | 1,21,19,070 |
|--|-----------------------|--------------------|

13.00 Tax Holiday Reserve :

This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:

| | | |
|----------------------------|--------------------|--------------------|
| Opening Balance | 1,21,19,070 | 1,21,19,070 |
| Addition during the period | - | - |
| Closing Balance | 1,21,19,070 | 1,21,19,070 |

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

14.00 Long Term Loan-Payable (Non Current Maturity)

This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from October 30, 2021 and consists of the following:

| | | |
|--|------------------|--------------------|
| Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka | 88,84,764 | 1,01,59,638 |
| | 88,84,764 | 1,01,59,638 |

| | September-2020 | June-2020 |
|--|---------------------|---------------------|
| 15.00 Long Term Loan-Payable (Current Maturity) | | |
| This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from October, 2020 | | |
| Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka | - | - |
| Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka | 48,59,179 | 47,57,278 |
| | 48,59,179 | 47,57,278 |
| a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka | | |
| b) Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company. | | |
| c) Interest R: 10.50% p.a. compounded quarterly | | |
| 16.00 Lease Liability (Current & Non Current Maturity) | | |
| Opening Balance | 1,24,98,014 | 1,71,37,632 |
| Accretion/Interest Expense during the period | 1,46,661 | 4,50,499 |
| Closing Balance after Addition | 1,26,44,675 | 1,75,88,132 |
| Less: Payment during the period | 11,38,797 | 50,90,118 |
| Closing Liability | 1,15,05,878 | 1,24,98,014 |
| 17.00 Deferred Tax Liability | | |
| Opening Balance | 10,53,23,637 | 8,93,82,173 |
| Adjustment (Error correction to opening balance) | - | - |
| Increase in DT due to revaluation | - | 1,84,17,819.00 |
| | 10,53,23,637 | 10,77,99,992 |
| Deferred Tax (Gain) / Loss at accounting base during year | 19,55,203 | (24,76,355) |
| Closing balance | 10,72,78,840 | 10,53,23,637 |
| Calculation: | | |
| a) WDV of Fixed Assets (without land) as per Accounting Base | 1,05,91,16,830 | 1,07,49,39,456 |
| WDV of Fixed Assets (without land) as per Tax Base | 66,31,80,555 | 68,71,83,805 |
| Taxable temporary difference | 39,59,36,275 | 38,77,55,651 |
| Deferred Tax Liability (i.e Tax Rate 25%) | 9,89,84,069 | 9,69,38,913 |
| b) WDV of Fixed Assets (land) as per Accounting Base | 36,34,55,000 | 36,34,55,000 |
| WDV of Fixed Assets (land) as per Tax Base | 15,70,72,931 | 15,70,72,931 |
| Taxable temporary difference | 20,63,82,069 | 20,63,82,069 |
| Deferred Tax Liability (i.e Tax Rate 4%) | 82,55,283 | 82,55,283 |
| c) Unrealized Gain at accounting base | 1,57,954 | 5,17,764 |
| Unrealized Gain at tax base | - | - |
| Temporary difference | 1,57,954 | 5,17,764 |
| Tax charges@25% | 39,489 | 1,29,441 |
| Total Deferred Tax Liability (a+b+c) | 10,72,78,840 | 10,53,23,637 |
| Less: Opening Balance of Deferred Tax Liability | 10,53,23,637 | 8,93,82,173 |
| Deferred Tax (Gain)/ Expenses for the period | 19,55,204 | 1,59,41,464 |
| 18.00 Short Term Loan : | | |
| A. PAD-Pubali Bank | 15,02,00,678 | 12,26,89,067 |
| B. PAD Standard Bank | - | - |
| C. NIPRO Corporation, Osaka, Japan | 25,04,013 | 25,04,013 |
| Grand Total (A+B+C) | 15,27,04,691 | 12,51,93,080 |
| The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 13% P.A. except loan from NIPRO Corporation. | | |
| 19.00 Dividend Payable: | | |
| Opening Balance | 29,71,311 | 32,05,687 |
| Addition for the year-2018-2019 (30% Cash) | - | 6,63,00,000 |
| Balance after addition | 29,71,311 | 6,95,05,687 |
| Less: Tax at Source Payable | - | 1,11,87,267 |
| Less: Payments during the month/year | 4,890 | 5,53,47,109 |
| Closing Balance | 29,66,421 | 29,71,311 |
| 20.00 Accrued Expenses Payable | | |

Interest & Charges Payable for Long Term Loan
 Interest & Charges Payable for Short Term Loan A/c
 Audit Fees

| September-2020 | June-2020 |
|----------------|-----------------|
| - | - |
| - | - |
| - | 3,91,000 |
| - | 3,91,000 |

21.00 Creditors and Other Payables :

Goods & Service
 Salary & Bonus Payable
 Wages & Bonus Payable
 Remuneration & Bonus Payable
 Electricity Bill Payable-Factory
 Electricity Bill Payable-H/O
 Telephone & Mobile Bill Payable
 Gas Bill Payable-H/O
 WASA Bill Payable-H/O
 TA/DA Bill Payable-Mkt
 Provident Fund
 Other Expenses including VAT
 Tax at Source Payable
 VAT at Source Payable
 Workers Profit Participation Fund
 Provision for Current Income Tax (Note 21.01)

| | |
|---------------------|---------------------|
| 13,31,63,841 | 19,91,15,697 |
| 58,67,896 | 41,24,178 |
| 87,79,455 | 98,17,035 |
| 19,94,000 | 12,50,000 |
| 35,05,242 | - |
| 69,989 | 66,187 |
| 75,917 | 87,545 |
| - | - |
| 15,052 | 24,909 |
| 73,285 | 42,640 |
| 1,65,96,300 | 1,50,08,715 |
| 43,26,469 | 75,19,705 |
| 61,84,145 | 1,18,52,852 |
| 2,84,238 | 48,036 |
| 1,23,38,172 | 1,07,96,420 |
| 12,57,93,374 | 11,46,90,733 |
| 31,90,67,375 | 37,44,44,652 |

21.01 Provision for Income Tax

Opening Balance
 Provision for Current Tax for the Year
 Less: IT NBR Adjustment
Closing Balance

| | |
|---------------------|---------------------|
| 11,46,90,733 | 4,02,53,080 |
| 1,11,02,641 | 12,23,66,001 |
| - | (4,79,28,349) |
| 12,57,93,374 | 11,46,90,733 |

22.00 Revenue from Net Sales:

General Sales (JMI Product)
 Export Sales (JMI Product)
 Vat Exempted Sales (JMI Product)
 Tender Sales (Other Product)
Total Sales Revenue:

| | |
|---------------------|---------------------|
| 29,44,92,132 | 32,41,13,358 |
| 29,85,555 | 54,41,016 |
| - | - |
| 28,43,123 | 6,80,96,169 |
| 30,03,20,810 | 39,76,50,543 |

Total Export Sales US\$ 35,790 for the period ended 30th September, 2020 & US\$ 65,554 for the period ended 30th September, 2019.

23.00 Cost of Goods Sold:

Work-in-Process (Opening)
 Raw Materials Consumed (Note-24)
 Packing Materials Consumed (Note-25)
 Factory Overhead (Note-26)
Total Manufacturing Cost
 Work-in-Process (Closing)
Cost of Goods Manufactured
 Finished Goods (Opening)
Finished Goods available
 Cost of Physician Sample transferred to Sample Stock
 Finished Goods (Closing)

| | |
|---------------------|---------------------|
| 2,35,57,255 | 7,27,82,087 |
| 19,78,63,721 | 19,01,61,985 |
| 5,95,34,755 | 4,90,84,681 |
| 7,15,52,860 | 6,84,93,006 |
| 35,25,08,591 | 38,05,21,759 |
| (7,64,69,512) | (8,03,91,871) |
| 27,60,39,079 | 30,01,29,888 |
| 25,08,39,183 | 23,11,68,331 |
| 52,68,78,262 | 53,12,98,219 |
| (3,00,321) | (3,83,396) |
| (27,93,63,673) | (24,10,40,338) |
| 24,72,14,268 | 28,98,74,485 |

24.00 Raw Materials Consumed

Opening Stock
 Purchase for the period
 Closing Stock

| | |
|---------------------|---------------------|
| 15,58,96,649 | 12,62,91,430 |
| 24,66,31,610 | 20,17,47,000 |
| (20,46,64,538) | (13,78,76,445) |
| 19,78,63,721 | 19,01,61,985 |

25.00 Packing Materials Consumed

Opening Stock
 Purchase for the month
 Closing Stock

| | |
|--------------------|--------------------|
| 2,37,14,986 | 4,91,19,501 |
| 6,13,84,298 | 4,80,50,448 |
| (2,55,64,529) | (4,80,85,268) |
| 5,95,34,755 | 4,90,84,681 |



26.00 Factory Overhead :

| | September-2020 | June-2020 |
|---|--------------------|--------------------|
| Travelling & Conveyance | 5,360 | 89,000 |
| Fuel, Petrol, Light Diesel Etc. | 11,31,015 | 18,77,427 |
| Depreciation | 1,73,17,403 | 1,12,50,665 |
| Factory Staff Uniform | 1,68,640 | 2,35,496 |
| Electricity Bill | 1,08,42,140 | 82,61,513 |
| Factory Expenses | 25,00,451 | 26,68,269 |
| Factory Employee Free Lunch | 30,82,568 | 38,62,490 |
| Freight Charge/ Carriage Inward | 1,38,690 | 3,21,300 |
| Worker Residential Expenses | 1,23,600 | 89,100 |
| Insurance Premium | 3,19,174 | 3,06,000 |
| IT & Computer Accessories | 76,325 | 1,11,884 |
| Laboratory Consumable Stores | 2,97,697 | 8,51,836 |
| Stationery Expenses | 1,12,021 | 1,63,124 |
| Printing Expenses | 1,36,193 | 87,310 |
| Papers & Periodicals | 830 | 760 |
| Spare Parts and Accessories Consumption | 7,90,240 | 8,92,862 |
| Municipal Tax | - | - |
| Medical expenses | 1,21,193 | 2,02,210 |
| Repairs & Maintenance | 2,94,838 | 58,823 |
| Telephone & Mobile Bill | 68,214 | 84,009 |
| Remuneration-Director with Bonus | 9,00,000 | 9,00,000 |
| Provident Fund (Companies Contribution) | 8,41,233 | 7,11,659 |
| Research and Development | 38,941 | 1,35,000 |
| Overtime Expenses | 48,35,961 | 54,93,156 |
| Daily Labour Charge | 4,80,304 | 5,58,824 |
| Salary & Allowances with Bonus | 2,69,29,829 | 2,92,80,289 |
| | 7,15,52,860 | 6,84,93,006 |

- a) Salary and allowances including bonus.
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.
c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and

27.00 Administrative Expenses:

| | | |
|--|--------------------|--------------------|
| Advertisement | - | 58,000 |
| Audit Fee | - | - |
| Vehicles Fuel Expenses | 10,07,097 | 18,47,128 |
| Conveyance | 1,56,170 | 1,85,043 |
| Depreciation | 8,53,611 | 9,15,872 |
| Electric Bill-H/O | 1,06,302 | 1,58,500 |
| Entertainment | 1,89,133 | 3,41,795 |
| Fooding Expenses-H/O | 2,44,486 | 3,84,560 |
| Gas Bill | 4,620 | 5,154 |
| Internet Bill | 1,85,389 | 1,42,513 |
| Group Insurance | 86,975 | 8,25,549 |
| Office Expenses | 1,80,825 | 1,43,424 |
| Amortization Charges for Lease Finance under IFRS-16 | 9,92,136 | 10,85,834 |
| Overtime | 32,380 | 11,13,156 |
| Postage and Courier Charge | 3,975 | 66,485 |
| Printing Expenses | 12,496 | 58,420 |
| Research and Development | 20,334 | 98,040 |
| Provident Funds (Companies Contribution) | 2,18,148 | 3,84,238 |
| Legal & Professional Fees | 71,760 | 2,02,591 |
| Registration Renewal Fees | 1,18,376 | 2,38,199 |
| Remuneration-Director (with bonus) | 18,90,000 | 31,80,000 |
| Repair & Maintenance H/O | 1,10,500 | 2,21,598 |
| AGM, Secretarial & Regulatory Expenses | 1,36,022 | 4,73,835 |
| Salary and allowances (with bonus) | 96,08,725 | 1,00,12,940 |
| Stationery Expenses | 49,220 | 1,77,925 |
| Subscription & Annual Membership Exp | 50,000 | 60,000 |
| Telephone and Mobile Bill | 1,90,238 | 2,88,211 |
| Travelling Expenses-Overseas & Inland | 4,40,626 | 16,05,505 |
| Water Bill | 11,051 | 20,629 |
| | 1,69,70,595 | 2,42,95,144 |



| | September-2020 | June-2020 |
|---|------------------|--------------------|
| 28.00 Marketing, Selling and Distribution Expenses : | | |
| Goods Delivery Expenses (Own Vehicle) | 28,53,196 | 37,95,944 |
| Product Certification, Enlisted & Inclusion Expenses | 53,616 | 50,66,984 |
| Fooding & Office Expenses | 1,11,715 | 6,19,030 |
| Exhibition Expenses | - | 3,13,321 |
| Export Expenses | - | 1,03,653 |
| Electricity Bill for Unique Height Level-7 | 30,715 | 16,000 |
| Gas & Water Bill | 55,500 | 54,230 |
| Loading / Unloading & Labour Charge | 50,300 | 90,045 |
| Amortization Charges for Lease Finance under IFRS-16 | - | 3,69,648 |
| Salary and allowance (with bonus) | 26,42,385 | 31,83,350 |
| Sales Commission | - | 28,67,321 |
| Sample & Promotional Expenses | 4,77,591 | 37,59,096 |
| Provident Fund (Companies Contribution) | 65,978 | 48,083 |
| T.A & D.A to Marketing Officials | 1,93,555 | 9,10,077 |
| Telephone, Mobile & Internet Expenses | 22,936 | 23,605 |
| Tours and Travel | 2,02,559 | 34,12,365 |
| Training Expenses | 10,521 | 5,77,830 |
| Tender Expenses | 63,403 | 67,210 |
| Bad Debt Expenses (Written off) | 1,01,839 | - |
| | 69,35,809 | 2,52,77,792 |
| 29.00 Other Income | | |
| Wastage Sales | - | 65,000 |
| Interest Income - Interest from Loan for JMI Vaccine | 28,83,211 | - |
| Bank Interest | - | - |
| Rental | 6,61,165 | 1,89,154 |
| Interest Income from FDR | 4,31,667 | - |
| Profit on Sale of Vehicle & Equipment | - | - |
| Foreign Exchange Unrealized Gain / Loss-Notes-29.1. | 1,57,954 | 1,61,813 |
| Foreign Exchange Realized Gain / Loss-Notes-29.2. | - | - |
| Others | 1,41,695 | 2,66,643 |
| | 42,75,692 | 6,82,610 |
| 29.1. Foreign Exchange Unrealized Gain/Loss - Details | | |
| Details are as under : | | |
| Unrealized Gain for balance of export sales | 1,57,954 | 1,61,813 |
| Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C) | - | - |
| Total Other Comprehensive Income | 1,57,954 | 1,61,813 |
| 29.2. Foreign Exchange Realized Gain/Loss - Details | | |
| Details are as under : | | |
| Realized Gain for Exchange of Import Items.(PAD&DEF L/C) | - | - |
| Realized Loss for Exchange of Import Items.(PAD&DEF L/C) | - | - |
| Total Other Comprehensive Income | - | - |
| 30.00 Financial Expenses: | | |
| Interest & Charges for Short Term Loan | 5,15,881 | 17,50,118 |
| Interest & Charges for Long Term Loan | 2,23,017 | 18,16,950 |
| Interest & Charges for Lease Finance under IFRS-16 | 1,46,661 | - |
| Bank Charges and Commission | 2,13,478 | 1,71,969 |
| Realized Loss for Forex Transaction for import of materials | - | - |
| Total Financial Expenses | 10,99,037 | 37,39,037 |
| 31.00 Contribution to WPPF: | | |
| This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act. | | |
| 32.00 Income Tax Charged for the year: | | |
| Details are as under : | | |
| Current Tax: | | |
| On Net Profit | 66,39,837 | 1,31,30,165 |
| On Other Income | 10,68,923 | 2,38,914 |
| On Profit on Sale of Vehicle | - | - |



| | September-2020 | June-2020 |
|--|--------------------|--------------------|
| Provision for AIT | 33,93,881 | 83,77,357 |
| Deferred Tax Expenses / (Gain) - Note 17 | 1,11,02,641 | 2,17,46,436 |
| Total Income Tax Charged for the year | 1,30,57,845 | 2,55,18,043 |

In accordance with IAS 12 paragraph 81, the relationship between tax expense(income) and accounting profit is provide in Annexure - 2

33.00 Earning Per Share (EPS):

| | | |
|---|-------------|-------------|
| (a) Earnings attributable to the Ordinary Shareholders | 1,77,77,196 | 2,70,02,619 |
| (b) Weighted average number of Ordinary Shares outstanding during | 2,21,00,000 | 2,21,00,000 |
| Earnings Per Share (EPS): [A/B] | 0.80 | 1.22 |

34.00 Net Assets Value Per Share (NAVPS):

| | | |
|---|----------------|----------------|
| (a) Total Equity attributable to the Ordinary Shareholders | 2,70,65,45,316 | 2,68,87,68,120 |
| (b) Weighted average number of Ordinary Shares outstanding during | 2,21,00,000 | 1,10,00,000 |
| Net Assets Value Per Share (NAVPS): [A/B] | 122.47 | 244.43 |

Share Money deposited by NIPRO Corporation, Osaka, Japan against 1,11,00,000 Ordinary Shares @ 164.10 per share including Share Premium @ 154.10 per share in June 2019 represents the net amount after considering relevant charges and expenses, which was shown in face of Statement of Financial Position. Subsequently, 1,11,00,000 Ordinary Shares were allotted in favour of NIPRO Corporation on 3rd July, 2019. The difference between the receipt of funds and issuance of shares is less then 10 working days in last year. However, with the last year end cut-off date falling in between, there is a artificial increases in Net Assets per Value (since the assets have increased in June 2019 while the corresponding increase in Ordinary Shares took place in early July 2019). Therefore when calculating NAVPS for prior year, we have excluded the share money deposit proceeds in order to present a consistent and reasonable representation of financial performance for the last year. If this adjustment was not made, the users of the financial statements could get misled by an artificial increase in Net Assets Value per Share in last year.

35.00 Net Operating Cash Flow Per Share (NOCFPS):

| | | |
|---|-------------|----------------|
| (a) Operating Cash flow attributable to Ordinary | 3,82,88,063 | (21,08,17,703) |
| (b) Weighted average number of Ordinary Shares outstanding during | 2,21,00,000 | 2,21,00,000 |
| Net Assets Value Per Share (NAVPS): [A/B] | 1.73 | (9.54) |

Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method:

| | | |
|---|--------------------|-----------------------|
| Net Profit | 1,77,77,196 | 2,70,02,619 |
| Less: Unrealized FX gain | (1,57,954) | (1,61,813) |
| Add: Def. Tax Exp | 19,55,203 | 37,71,607 |
| Add: Interest paid (excludes interest related to IFRS 16 lease finance) | 9,52,376 | 37,39,037 |
| Add: Depreciation | 1,81,71,014 | 1,21,66,537 |
| Add: Decrease in Inventory Balance | (13,24,06,369) | (2,80,07,063) |
| Less: Increase in Accounts Receivable | 22,45,80,781 | 4,69,15,500 |
| Less: Increase in Advance | (2,32,40,382) | (18,98,83,613) |
| Less: Increase in AIT Balance | (1,35,75,525) | (1,12,11,349) |
| Add: Increase in Accrued Expenses | (3,91,000) | (2,00,000) |
| Add: Increase in Accounts Payables including OCI impact | (5,53,77,278) | (7,49,49,166) |
| Net Operating Cash Flow | 3,82,88,063 | (21,08,17,703) |
| Weighted Average Shares Outstanding | 2,21,00,000 | 2,21,00,000 |
| Net Operating Cash flow per share | 1.73 | (9.54) |

36.00 Related Party Transaction-Disclosures under IAS 24 " Related Party Disclosure"

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

| Name | Total Transaction for the period | Balance as on 30-09-2020 | Balance as on 30-06-2020 |
|---|----------------------------------|--------------------------|--------------------------|
| A. Advance & Short Term Loan paid | | | |
| JMI Vaccine Ltd. | - | 9,90,82,253 | 11,89,02,279 |
| Total for Advance & Short Term Loan pa | - | 9,90,82,253 | 11,89,02,279 |
| B. Supplier / Creditors (Payable) | | | |



| | | September-2020 | June-2020 |
|---|-----------------------|-----------------------|-----------------------|
| JMI Hospital Requisit Mfg. Ltd. | (13,99,60,768) | (10,01,18,967) | (14,45,94,355) |
| JMI CNG Dispensing Ltd. | - | - | (2,93,085) |
| JMI Industrial Gas Ltd. | (86,93,088) | (95,54,662) | (60,74,872) |
| JMI Printing & Packaging Ltd. | (1,98,44,650) | (1,81,62,182) | (1,65,18,274) |
| JMI Pharmacy | (25,320) | (41,240) | (16,890) |
| JMI Marketing Ltd. | - | - | (1,16,67,661) |
| JMI Engineering Ltd. | (37,381) | (55,976) | (18,595) |
| Total for Supplier / Creditors | (16,85,61,207) | (12,79,33,027) | (17,91,83,732) |
| C. Sundry Debtors (Product Sales) (Receivable) | | | |
| JMI Marketing Ltd. | 8,95,45,263 | (55,57,398) | (11,78,460) |
| Nipro JMI Pharma Ltd. | 10,10,109 | 20,08,709 | 23,26,129 |
| Total for Sundry Debtors (Product Sales) | 9,05,55,372 | (35,48,689) | 11,47,669 |
| Grand Total | (7,80,05,835) | (3,23,99,463) | (5,91,33,784) |

JMI Syringes & Medical Devices Ltd.
Schedule of Property Plant & Equipments
As at 30th September, 2020

Annexure-1

1. Before Revaluation :

| Particulars | Cost | | | | Rate(%) | Depreciation | | | | WDV as on 30-09-2020 |
|---|--------------------------|-------------------------|-----------------------------|------------------------|---------|--------------------------|--------------------|------------------|------------------------|----------------------|
| | Opening as on 01-07-2020 | Addition for the period | Sales/Adjustment / Transfer | Total as at 30-09-2020 | | Opening as on 01-07-2020 | For the period | Sales/Adjustment | Total as at 30-09-2020 | |
| Land and Land Development | 15,70,72,931 | - | - | 15,70,72,931 | 0% | - | - | - | - | 15,70,72,931 |
| Machineries | 92,90,56,275 | 3,16,946 | - | 92,93,73,221 | 7% | 37,28,20,459 | 97,37,665 | - | 38,25,58,124 | 54,68,15,097 |
| Factory Buildings | 27,38,75,076 | 1,11,122 | - | 27,39,86,198 | 5% | 7,90,35,304 | 24,36,296 | - | 8,14,71,600 | 19,25,14,598 |
| Furniture and Fixtures-Factory | 99,27,407 | 6,52,818 | - | 1,05,80,225 | 10% | 55,03,532 | 1,16,141 | - | 56,19,673 | 49,60,552 |
| Furniture and Fixtures-H.O | 57,24,985 | 35,164 | - | 57,60,149 | 10% | 26,15,296 | 77,952 | - | 26,93,248 | 30,66,901 |
| Office Equipment H.O. | 1,14,58,069 | 2,76,837 | - | 1,17,34,906 | 20% | 81,48,588 | 1,69,282 | - | 83,17,870 | 34,17,036 |
| Factory Equipment | 4,07,30,398 | 8,82,630 | - | 4,16,13,028 | 20% | 1,71,63,660 | 12,04,185 | - | 1,83,67,844 | 2,32,45,184 |
| Office Decoration | 1,50,43,198 | 31,847 | - | 1,50,75,045 | 10% | 83,12,498 | 1,68,268 | - | 84,80,765 | 65,94,280 |
| Deep Tubewell & Pump | 21,88,408 | - | - | 21,88,408 | 15% | 14,59,124 | 27,348 | - | 14,86,472 | 7,01,936 |
| Air Cooler | 58,59,010 | - | - | 58,59,010 | 20% | 52,69,212 | 29,490 | - | 52,98,702 | 5,60,309 |
| Power Station | 81,72,162 | - | - | 81,72,162 | 15% | 56,61,221 | 94,160 | - | 57,55,381 | 24,16,781 |
| Telephone Installation | 7,62,626 | 2,200 | - | 7,64,826 | 15% | 6,31,588 | 4,969 | - | 6,36,557 | 1,28,269 |
| Crockeries and Cutleries | 6,06,695 | 3,070 | - | 6,09,765 | 20% | 3,93,478 | 10,712 | - | 4,04,190 | 2,05,575 |
| Vehicles | 5,34,39,032 | - | - | 5,34,39,032 | 20% | 3,69,17,414 | 8,26,081 | - | 3,77,43,495 | 1,56,95,537 |
| Software Development | 5,50,251 | 35,754 | - | 5,86,005 | 0% | - | - | - | - | 5,86,005 |
| Sub Total as at September 30, 2020 | 1,51,44,66,526 | 23,48,388 | - | 1,51,68,14,914 | | 54,39,31,374 | 1,49,02,549 | - | 55,88,33,922 | 95,79,80,992 |

2. On Revalued Amount :

| Particulars | Cost | | | | Rate(%) | Depreciation | | | | WDV as on 30-09-2020 |
|---|--------------------------|-------------------------|-----------------------------|------------------------|---------|--------------------------|------------------|------------------|------------------------|----------------------|
| | Opening as on 01-07-2020 | Addition for the period | Sales/Adjustment / Transfer | Total as at 30-09-2020 | | Opening as on 01-07-2020 | For the period | Sales/Adjustment | Total as at 30-09-2020 | |
| Land and Land Development | 20,63,82,069 | - | - | 20,63,82,069 | - | - | - | - | - | 20,63,82,069 |
| Factory Buildings | 34,57,01,254 | - | - | 34,57,01,254 | 5% | 8,42,24,019 | 32,68,465 | - | 8,74,92,484 | 25,82,08,770 |
| Sub Total as at September 30, 2020 | 55,20,83,323 | - | - | 55,20,83,323 | | 8,42,24,019 | 32,68,465 | - | 8,74,92,484 | 46,45,90,839 |

| | | | | | | | | | | |
|---|-----------------------|------------------|----------|-----------------------|--|---------------------|--------------------|----------|---------------------|-----------------------|
| Grand Total as at September 30, 2020 | 2,06,65,49,849 | 23,48,388 | - | 2,06,88,98,237 | | 62,81,55,392 | 1,81,71,014 | - | 64,63,26,406 | 1,42,25,71,830 |
|---|-----------------------|------------------|----------|-----------------------|--|---------------------|--------------------|----------|---------------------|-----------------------|

| Particulars | September, 2020 | September, 2019 |
|-------------------------|--------------------|--------------------|
| Factory Overhead | 1,73,17,403 | 1,12,50,665 |
| Administrative Overhead | 8,53,611 | 9,15,872 |
| Total | 1,81,71,014 | 1,21,66,537 |

